



APPLICATION FOR SAFE DEPOSIT LOCKER

THE MANAGER

..... BRANCH

DATE:

AGREEMENT NO.

LOCKER NO.

KEY NO.

PASSWORD:

DEAR SIR/MADAM,

I/WE CONFIRM THAT ON MY/OUR REQUEST YOU HAVE ALLOTTED TO ME/US A LOCKER OF _____ SIZE, AT YOUR BRANCH, ON AN ANNUAL FEE OF RS. _____ PAYABLE ANNUALLY IN ADVANCE AND NON-REFUNDABLE IN ANY CASE. THE CONDITIONS OF WHICH YOU HAVE ACCEPTED TO MY/OUR REQUEST, AS SET FORTH ON THE REVERSE, HAVE BEEN THOROUGHLY READ AND UNDERSTOOD BY ME/US AND WILL BE DULY ABIDED. THE LOCKER WILL BE OPERATED BY _____

YOURS SINCERELY

PARTICULARS OF LICENSEE(S)

1. NAME _____
OCCUPATION _____
ADDRESS _____

PHONE _____

1. _____
(SIGNATURE)

1. NAME _____
OCCUPATION _____
ADDRESS _____

PHONE _____

1. _____
(SIGNATURE)

(FOR BANK'S USE)

RECOVERED LOCKER FEE RS.

RECOVERED KEY DEPOSIT RS.

.....
CUSTODIAN

Conditions governing the grant of License by Sunrise Bank Limited
(hereinafter referred to as the "Licensor" to the Licensee)

1. The Sunrise Bank Limited (Safe Deposit Locker Department) will normally remain open during Banking Hours on all working days and will remain entirely closed on all Saturdays and Bank Holidays.
2. All fee for the Lockers are payable strictly in advance, and the licensor reserves the right of refusing access to the Lockers in the event of the fees not being paid when due whether the same is demanded or not.
3. All necessary fees, charges and key deposit payable to the licensor by the Licensee will be directly debited from the Licensee's bank account with the Licensor.
4. The Licensee shall have no right of property on the Locker but only the right of use thereof and access thereto during the subsistence of the License agreement in accordance with the conditions herein set out. The Licensee will accordingly be unable to assign or sublet the Locker or any part of it, and the license will be terminated by the death or insolvency of the licensee. The Licensee shall not permit the locker to be used for any purpose other than for the deposit of documents, jewellerys, or other valuables nor shall the Licensee use the Locker for deposit of any article of an explosive, harmful or destructive nature.
5. The Licensor will not incur any liability or responsibility in the event of partial or complete loss or destruction of or damage to any article, documents, securities or valuables in the Lockers due to any reason whatsoever, including theft, fire accident etc.
6. Either party may terminate the Agreement of License on giving to the other seven days' notice in writing expiring prior to the date on which the agreed period of the License terminates, of the intention to terminate the agreement, and the key of the Locker shall in such case be delivered by the Licensee to the Licensor within counter hours of the day of termination of the License.
7. If no such notice, as foresaid, is given, the agreement of License in respect of the Locker shall be considered renewed after the date of determination for a further period of one year and the License fee shall be forthwith paid by the Licensee to the Licensor but this condition is without prejudice to the rights of the Licensor accrued in the meantime.
8. Without prejudic to any other remedies, which the Licensor may have against the Licensee, all right to the use of the Locker shall at the option of the Licensor, be forfeited upon non-payment of the annual fee, whether the same shall be demanded or not, or upon breach of any of the conditions hereof by the Licensee; and the Licensor shall be at liberty to break open the Locker, and either to forward (by parcel post or by other reasonable means and at the Licensee's risk), the contents of the Locker to the Licensee at his registered address, or may retain and keep the said contents in such locker or place as it may think fit, at a charge of double the amount of the fee thereby agreed to be charged for the said Locker or to sell the contents without any notice or reference to the Licensee and appropriate sale proceeds towards payment of the outstanding rent and other dues.
9. If the key of the Locker is lost by the Licensee, the Licensor should be notified without any delay, all charges for the reopening the Locker and for changing the lock and key shall be payable by the Licensee.
10. All repair, required to be done to the locker and the locker door etc. shall be done exclusively by workmen appointed by the Licensor.
11. The Licensor should be notified of any change in the address of the Licensee and any notice or communication sent by post to the registered address of the Licensee shall be considered to have been duly served at the place where it would, in the ordinary course of post, have reached him.
12. For reasons of grave or urgent necessity or for any other reasons, not due to the willful default of the Licensor, which make the opening of the safe deposit Locker Department unsafe or inexpedient, the Licensor reserves the right of closing the safe Deposit Department for such period as it may consider necessary. The Licensor also reserves the right of making changes in the opening and closing hours of the Department without any prior intimation.
13. Licensees are warned to keep the key of the Lockers in a place of safety not to divulge the number of their Lockers, their passwords (if any is given) and not to deliver the keys to any person other than their duly authorised agent.
14. It is hereby agreed that the relation of the parties hereto shall be that of a Licensor and Licensee.
15. The Licensee agrees to abide by such rules and regulation as the Licensor may from time to time adopt.

Signature of the Applicant

Signature of the Applicant