

SUNRISE BANK LIMITED
Class "A" Institution licensed by Nepal Rastra Bank

Gairidhara Crossing, Kathmandu, Nepal

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Unaudited Financial Results (Quarterly)

As at Second Quarter ended 29 Poush 2065 (13.01.2009) of the Fiscal year 2008/2009

Rs. in '000'

S.No.	Particulars	This Quarter Ending (29 Poush 2065)	Audited Previous Quarter Ending (30 Ashwin 2065)	Corresponding Previous Year Quarter Ending (30 Poush 2064)
1	Total Capital and Liabilities (1.1 to 1.8)	9,989,400.55	7,882,087.18	2,631,756.25
	1.1 Paid up Capital *	875,000.00	700,000.00	700,000.00
	1.2 Reserve and Surplus	(27,208.55)	(27,208.55)	-
	1.3 Debenture and Bonds	-	-	-
	1.4 Borrowings	178,050.00	435,856.07	407,024.58
	1.5 Deposits (a+b)	8,646,845.31	6,598,504.48	1,518,854.83
	a. Domestic Currency	7,474,739.11	5,999,815.54	1,344,975.45
	b. Foreign Currency	1,172,106.20	598,688.94	173,879.38
	1.6 Income Tax Liability	20,014.85	9,541.23	-
	1.7 Other Liabilities	249,997.62	143,131.09	19,027.54
	1.8 Profit/Loss for the quarter	46,701.32	22,262.86	(13,150.70)
2	Total Assets (2.1 to 2.7)	9,989,400.55	7,882,087.18	2,631,756.24
	2.1 Cash and Bank Balance	903,870.48	879,336.43	382,284.92
	2.2 Money at Call and Short Notice	300,000.00	444,880.00	458,802.57
	2.3 Investments	1,483,773.70	910,981.47	649,280.32
	2.4 Net Loan and Advances	6,927,268.53	5,414,810.01	1,046,468.57
	2.5 Fixed Assets	100,402.73	110,304.78	9,056.56
	2.6 Non Banking Assets	-	-	-
	2.7 Other Assets	274,085.11	121,774.49	85,863.30
3	Profit and Loss Account	This Quarter Ending (29 Poush 2065)	Audited Previous Quarter Ending (30 Ashwin 2065)	Corresponding Previous Year Quarter Ending (30 Poush 2064)
	3.1 Interest Income	339,045.79	140,007.86	21,546.91
	3.2 Interest Expenses	228,529.71	90,578.46	7,436.77
	A. Net Interest Income (3.1-3.2)	110,516.08	49,429.40	14,110.14
	3.3 Fees, Commission and Discount	26,415.63	12,381.86	3,140.60
	3.4 Other Operating Income	1,156.58	495.64	142.00
	3.5 Foreign Exchange Gain/Loss (Net)	17,905.71	9,193.40	1,152.18
	B. Total Operating Income (A + 3.3+3.4+3.5)	155,994.00	71,500.30	18,544.92
	3.6 Staff Expenses	30,384.13	13,958.08	9,968.30
	3.7 Other Operating Expenses	43,653.08	18,350.69	11,185.06
	C. Operating Profit Before Provision (B - 3.6-3.7)	81,956.79	39,191.53	(2,608.44)
	3.8 Provision for Possible Losses	41,587.91	25,730.04	10,542.26
	D. Operating Profit/(Loss) (C - 3.8)	40,368.88	13,461.49	(13,150.70)
	3.9 Non Operating Income/Expenses (Net)	-	-	-
	3.10 Write Back to Provision for Possible Loss	33,018.91	21,523.00	-
	E. Profit/(Loss) from Regular Activities (D + 3.9+3.10)	73,387.79	34,984.49	(13,150.70)
	3.11 Extraordinary Income/Expenses	-	-	-
	F. Profit/(Loss) before Bonus and Taxes (E + 3.11)	73,387.79	34,984.49	(13,150.70)
	3.12 Provision for Staff Bonus	6,671.62	3,180.40	-
	3.13 Provision for Tax	20,014.85	9,541.23	-
	G. Net Profit/Loss (F - 3.12-3.13)	46,701.32	22,262.86	(13,150.70)
4	Ratios	This Quarter Ending (29 Poush 2065)	Audited Previous Quarter Ending (30 Ashwin 2065)	Corresponding Previous Year Quarter Ending (30 Poush 2064)
	4.1 Capital Fund to RWA **	10.65%	10.07%	43.87%
	4.2 Non Performing Loan (NPL) To Total Loan	0.016%	Nil	Nil
	4.3 Total Loan Loss Provision to NPL	6415.37%	Nil	Nil

* Calls in advance is included under Paid up capital

** Capital Fund to RWA is computed as per the New Capital Adequacy Framework - Basel II